RESOLUTION 2020.11.xx

A resolution to update Legacy Membership dues

National Association of Graduate-Professional Students, Inc.

Date: 15 November 2020

Author(s): The 2020 NAGPS Board of Directors

<u>Underlines</u> are additions while strikethroughs are deletions.

Whereas, the interest of a legacy membership should sustain NAGPS at the same level as the annual institutional membership due, and

Whereas, a cost for legacy membership is fixed at a level smaller than this,

Therefore, be it RESOLVED, that the price of a new legacy membership be set each year to equal the annual institutional membership due divided by the five-year average endowment yield.

Notwithstanding, legacy membership shall be no less than the 2021 rate set at the 2020 National Conference.

Therefore, be it further RESOLVED, that the legacy membership dues shall be deposited to the endowment.