

RESOLUTION 2020.11.xx

A resolution to specify location of surplus revenue

National Association of Graduate-Professional Students, Inc.

Date: 15 November 2020

Author(s): The 2020 NAGPS Board of Directors

Underlines are additions while ~~strikethroughs~~ are deletions.

Whereas, NAGPS on occasion experiences budget surplus, and

Whereas, it is not specified where that surplus should go, and

Whereas, the membership has, repeatedly, in the past, called on the National Board to grow the endowment,

Therefore, be it RESOLVED, any surplus revenue should be invested into the endowment.

Therefore, be it RESOLVED, any surplus revenue beyond the established Rainy Day Fund cap would be invested into the endowment.