

# RESOLUTION 2020.11.XX

## *A resolution to align membership and fiscal year*

*National Association of Graduate-Professional Students, Inc.*

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**Date:** 15 November 2020

**Author(s):** NAGPS Finance and Fundraising Committee, The 2020 NAGPS Board of Directors

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**Underlines are additions while ~~strikethroughs~~ are deletions.**

**Whereas**, membership dues are paid at the start of the membership year beginning in September; and

**Whereas**, the fiscal year begins in January and ends in December; and

**Whereas**, membership dues are a significant component of the NAGPS budget; and

**Whereas**, end of year revenue concentration in the fourth quarter creates financial and management risks to NAGPS;

**Therefore, BE IT RESOLVED**, that the NAGPS membership year shall be aligned with the fiscal year beginning on January 1 and ending on December 31;

**Therefore, BE IT FURTHER RESOLVED**, the 2020 membership year shall be extended to begin September 1, 2020, and end December 31, 2021;

**Therefore, BE IT FURTHER RESOLVED**, that the Bylaws are amended as follows:

Article II, Section 6.

1. Membership terms shall begin on ~~September 1~~ January 1 and conclude on ~~August 31~~ the ~~following year~~ December 31 the same year.
2. The membership fee shall be reduced by fifty percent (50%) for all members that join NAGPS after ~~May 1~~ July 1.