RESOLUTION 2020.11.XX
A resolution to align membership and fiscal year
National Association of Graduate-Professional Students, Inc.

Date: 15 November 2020

Author(s): NAGPS Finance and Fundraising Committee, The 2020 NAGPS Board of Directors

Underlines are additions while strikethroughs are deletions.

Whereas, membership dues are paid at the start of the membership year beginning in September; and

Whereas, the fiscal year begins in January and ends in December; and

Whereas, membership dues are a significant component of the NAGPS budget; and

Whereas, end of year revenue concentration in the fourth quarter creates financial and management risks to NAGPS;

Therefore, BE IT RESOLVED, that the NAGPS membership year shall be aligned with the fiscal year beginning on January 1 and ending on December 31;

Therefore, BE IT FURTHER RESOLVED, the 2020 membership year shall be extended to begin September 1, 2020, and end December 31, 2021;

Therefore, BE IT FURTHER RESOLVED, that the Bylaws are amended as follows:

Article II, Section 6.
1. Membership terms shall begin on September 1 and conclude on August 31 the following year.
2. The membership fee shall be reduced by fifty percent (50%) for all members that join NAGPS after July 1.