

June 6, 2016

The Honorable Elizabeth Warren **United States Senate** 317 Hart Senate Office Building Washington, D.C. 20510

The Honorable Mike Lee **United States Senate** 361A Russell Senate Office Building Washington, D.C. 20510

Dear Senators Warren and Lee.

The National Association of Graduate and Professional Students (NAGPS) is an entirely student-run, volunteer organization which represents over 600,000 graduate and professional students from over 90 schools across the country, with a mission to advocate for institutional and structural changes to improve graduate and professional education in the United States.

NAGPS is pleased to endorse the Graduate Student Savings Act of 2016. This bill will increase peace of mind as well as financial stability for graduate and professional students.

Many graduate-professional students struggle to save for retirement while completing their degrees, but Congress has an opportunity to remove one of those barriers with this much-needed legislation. Graduate-professional students often put their lives on hold to complete programs required to move forward with their careers, and this bill would allow them to do so without forcing them to pause plans for their financial future. We fully support legislation that would allow graduate students and postdocs to contribute stipend and/or fellowship funds to an IRA.

We thank you both for your leadership on this important issue and the introduction of this bill. NAGPS looks forward to working with your offices to build support for this legislation, and the opportunity to collaborate on other areas of importance to our membership.

Please do not hesitate to let NAGPS know (legislative@nagps.org) if we can be of further assistance.

Sincerely.

Kathryn Harris

NAGPS Director of Legislative Affairs

Kristofferson Culmer

NAGPS President and CEO

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